HYPER-AUTOMATING COGNITIVE PROCESSES

GLOBAL CASE STUDIES PAPER

Banking and Legal Industry

ORKID
unlock infinite

Table of Contents

Introduction

Complexity is costly.
How complexity-ready **are you?**

Organizations face a common problem, their returns are locked by manifold complexity. Though common knowledge that Generative A.I. will particularly impact tasks requiring natural language comprehension, we're simply not there yet. Practical use cases that deliver value are few and far between. Solutions today still generate low returns on both investments and customer experiences; development and deployment consume massive resources; integrations are piecemeal and inferior automation forces organizations to continue relying on staff to complete challenging cognitive work.

INFORMATION COMPLEXITY

The corporate memory is multimodal, multi-language, and fragmented in silos. It locks organizations from exploiting it.

Organizations need systems that can help profit from data making it meaningful.

AUTOMATION COMPLEXITY

Despite the hype, practical use cases that deliver value are few and far between. That hinders growth.

Organisations need working solutions to achieve goals at speed and scale to remain competitive.

MAINTENANCE COMPLEXITY

Hyper-automation has a caveat in its development, delivery and maintenance. Costly integrations and maintenance limits scalability.

Organisations need to reduce integration and maintenance cost, reusing solutions with scale.

Orkid hyper-automates complex cognitive processes that unlcock better

ORKID is a visionary Generative A. I. software vendor. We build AI-powered hyper-automation solutions and models to help organizations access and profit from multimodal information. We dream of freeing the human intellect. To this send, we have released Orkid Omnitive, our SaaS platform that uses FMs and LLMs to classify, structure, access and exploit multimodal information in 96 languages. Our solutions help enterprises unlock value, unlock returns, and unlock 'better'.

Unlock 'better', to free the human

MISSION

Orkid's mission is "To enable organisations seamless single-point access to information, whatever the format, by unifying under one cloud platform key tools and technologies". The dream is to harness real intelligence in AI to augment the human mind—even for the most cognitive workflows, so businesses can unlock their version of 'better'. Think better productivity, richer data-backed insights, stronger organisational resilience, deeper customer engagement, and unprecedented growth. Each organisation has their own dentitions of 'better'; ORKID is here to help unlock it for you.

Our Brand Promise

PURPOSE BUILT

One size does not fit all, hard tasks require bespoke models, reusable across customer segments.

INDUSTRY FIRST

Domain & task specific training data for superior outcome and model performance.

SIMPLE & EASY

Zero or One-Shot, low-code / no-code cloud platform empowering non-technical operations & business teams.

EXPLOITATION

Natural language interface to retrieve documents and derive insights supporting automatic translation of users' input into prompts

What does 'better' look like for you?

Omnitive
POWERED BY ORKID

Orkid Omnitive automates complex cognitive tasks that require experience, skill and training, delivering superior outcomes through a seamless user experience. Transform raw data into structured information enabling optimal exploitation to derive knowledge. Reduce operating costs and free up valuable resources to do more and unlock better.
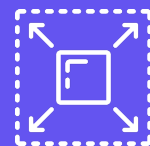
Ease the efficiency

Unlock scalable operational efficiency, painlessly through private and public cloud options

High value return

Classify, extract and exploit information across the corporate memory with unprecedented levels of accuracy.

Multimodal polyglot

Native support for audio, video, and text files in 96 languages and dialects, in batches, or real-time.

Our Clientes

BANKING AND LEGAL INDUSTRY

Companies in the Banking and Legal sectors are the key drivers of thriving economies.

Robust digital infrastructures are crucial in optimizing business operations, extracting data-powered insights delighting customers, and more to support fast-track economies with one-stop solutions. As industries collectively move towards automation, banking, legal and FSI organizations have emerged as the agile pioneers of advanced technology transformations, evolving services for stakeholders across markets.

Leading organizations around the world have implemented and transformed with ORKID's Omnitive MIDP platform to enhance information processing and drive productivity, unlocking growth. In this brochure you will find excerpts of our success stories from the banking and legal industries.

BBVA

GARRIGUES

ACUERDO by EJASO

Oficios – Reducing Operating Risk

OFICIOS FOR BBVA LEGAL SERVICES

INDUSTRY

Banking

LOCATION

Mexico

DOCUMENTS

- Oficios

BENEFITS

- Reduce operational risk
- Fine avoidance
- Free resources
- Improve process quality

BBVA

CHALLENGE

Automation of oficios processing in Mexico entails classification and data extraction from millions of oficios yearly containing complex legal and administrative terms, inclusive of validation against official sources.

MARKET

4.3 Mill oficios, 30 Mill pages and 233 Mill extracted datapoints annually require 1,905 FTEs and 3.8 Mill hours of labour, costing the industry $66 Mill.

SOLUTION

Omnitive MIDP to classify documents, extract datapoints, and normalize outcomes against CNBV[1] repositories.

RESULTS

100% classification and extraction SLA accuracy reducing processing time by 96.7% and total costs by 87% or 30x.

PERFORMANCE

100% classification & extraction accuracy

time ↓ 96.7%

cost ↓ 30x

[1] Comisión Nacional Bancaria y de Valores

Land Registry
Excerpt Processing

LAND EXCERPTS FOR
LAW FIRMS & FINANCIAL INSTITUTIONS

INDUSTRY

Legal

LOCATION

Spain

DOCUMENTS

- Land registry excerpts

BENEFITS

- Improve service
- Top line growth
- Margin improvement

GARRIGUES

CHALLENGE

Automation of Land Registry Excerpt processing in Spain entails data extraction from millions of excerpts yearly containing complex legal and real estate terms, inclusive of details on liens and encumbrances.

MARKET

8.4 Mill excerpts, 84 Mill pages and 587.5 Mill extracted datapoints annually require 1,334 FTEs and 2.7 Mill hours of labour, costing the industry €40 Mill.

SOLUTION

Omnitive MIDP to classify documents and extract datapoints. IBM's RPA to and automatically populate templates.

RESULTS

100% extraction SLA accuracy reducing processing time by 89.5% and total costs by 83.1% or 6x.

PERFORMANCE

100% classification & extraction accuracy

time ↓ 89.5%

cost ↓ 6x

In partnership with:

IBM

Non-Performaing Loan Recovery

LAWSUIT POPULATION FOR RECOVERY AGENCIES

INDUSTRY

Legal

LOCATION

Spain

DOCUMENTS

- Debt certificates
- Contracts
- Bank account movements and details
- Tax fillings
- Mail notices
- Etc.

BENEFITS

- Operational efficiency
- Top line growth
- Margin improvement

ACUERDO
BY EJASO

CHALLENGE

Automation of lawsuit population for Non-Performing Loans (NPL) recovery in Spain entails classification and data extraction from millions of dossiers containing complex legal and financial documents.

MARKET

80 Mill documents and 56 Mill extracted datapoints to populate 8 Mill lawsuits annually require 4,569 FTEs and 9.1 Mill hours of labour, costing the industry €251 Mill

SOLUTION

Omnitive MIDP to classify documents and extract datapoints. IBM's RPA to download files from SFTP and automatically populate lawsuits.

RESULTS

100% classification and extraction SLA accuracy reducing processing time by 92,7% and total costs by 96% or 25x.

PERFORMANCE

In partnership with:

IBM

100% classification & extraction accuracy

time
↓ 92.7%

cost
↓ 25x

Mortgage Evaluation Automation

MORTGAGES PROCESSING FOR BANKS, LAW & REAL ESTATE FIRMS

INDUSTRY

Baking, Legal, Real Estate

LOCATION

Spain

DOCUMENTS

- Payroll
- Labor life
- Tax (036, 130, 131, IRPF)
- Accounts
- Land registry excerpt
- Valuation
- Invoices
- DNI / NIE
- Etc.

BENEFITS

- Operational efficiency
- Customer service improvement

CHALLENGE

Automation of mortgage application in Spain entails classification and data extraction from millions of dossiers containing complex legal, tax, real estate and financial documents.

MARKET

39 Mill documents and 293 Mill extracted datapoints to evaluate 2.4 Mill mortgage applications annually require 4,461 FTEs and 9 Mill hours of labour, costing the industry €156 Mill

SOLUTION

Omnitive MIDP to classify documents and extract datapoints, enabling supervision of outcomes as is customary in complex processes.

RESULTS

95% classification and 90% extraction SLA accuracy reducing processing time by 93,6% and total costs by 96% or 15.5x.

PERFORMANCE

95% Classification & 90% Extraction accuracy

time ↓ 93.6%

cost ↓ 6x

ORKID

unlock infinite

ADDRESS

1 Scotts Road
#21-08 Shaw Centre
Singapore 228208

WEBSITE

www.orkid.io